

SANTA MONICA BAY RESTORATION AUTHORITY
Board Meeting Minutes
August 17, 2017

Meeting Location:
Del Rey Yacht Club
13900 Palawan Way, Marina del Rey CA 90292

The meeting was convened at 11:45a.m. Charles Caspary chaired the meeting.

Welcome and Introductions took place.

Order of the Agenda

There was no change to the order of the agenda.

Public Comment:

There was no public comment.

Approval of Minutes from April 20, 2017:

The minutes from April 20, 2017 were approved with no changes. Moved: Tim Lippman; seconded: Frank Wu.

Executive Officer Report

Guangyu Wang reported on the need for an amendment to the MOU regarding the Authority's Executive Officer being served by the Executive Director of the Commission. Members discussed timeframe.

Election of SMBRA Vice Chair

Wang introduced this item. Gloria Gray was nominated by Charles Caspary to serve as Vice Chair. Motion approved. Moved: Sarah Sikich; seconded Tim Lippman.

Consideration of Approval of SMBRA 2017-2018 and 2018-2019 Budgets

Wang introduced the two-year budget, broken-down by year; and members discussed the justification for a two-year instead of one-year, and discussed projects status and nature of expenditures on the budget.

This item was approved with a provision of an interim review in August 2018. Moved: Tim Lippman, Seconded: Frank Wu.

Consideration of Acceptance of the 2017 Audit Report

Charlie Caspary explained this item was reviewed in depth at the April meeting, but since it wasn't agendaized it wasn't considered for acceptance by the board then. Members discussed the meaning of acceptance. A request and statement to the auditors was made, as requested by the board, to include in the audit reports a statement describing the purpose of the SMBRA authority.

The acceptance of the audit report was approved. Moved: Tim Lippman; seconded: Sarah Sikich.

Member Comment

There were no member comments.

Adjournment

The meeting adjourned at 12:10 p.m.

Attending members: Charles Caspary, E.J. Caldwell (alternate), Timothy Lippman, Frank Wu (alternate), Sarah Sikich

SMBRA Staff: Guangyu Wang, Marcelo Villagomez

General public:

Tom Ford (TBF)